The Lloyd’s of London case can establish beyond reasonable doubt that insiders enjoyed special privileges which allowed them to defraud 34,000 victims. They concealed the evidence of their plotting (‘non-recital’). They escaped prosecution for fraudulent misrepresentation (‘mis-recital’). And the judges let them off the hook in the civil courts. Did this benefit anyone other than the individuals?

I have not yet had the time to write up the story, but anyone wanting to have a go should find all they need in the TimeEurope Special Report 2000, the Roger Bradley affidavit and the ruling in Jaffray v The Society of Lloyd’s.

I should add that the recent ruling that victims must cease suing Lloyd’s because they have no prospect of success is a reasonable one if you accept that the judges are and always have been firmly on the side of Lloyd’s.

Another interesting task that awaits is a comparison of the Worshipful Company of Fuellers’ submission to the DTI and the DTI’s white paper. If I remember correctly, the former is the template for the latter. Terrorism is cited in both as a reason to promote nuclear power and yet terrorism is entirely overlooked when it comes to the LNG pipeline through Wales.

More ideas for research:

1. PFI, origins of.
2. The billions spent on consultants and new (untested) IT systems.
3. The slow and deliberate killing of the Royal Mail.
4. How Sky became BSkyB.
5. The origins of our US-style permanent criminal underclass.
6. Why the arms trade prospers while soldiers are underequipped.
7. Why new builds have a lower VAT rate than renovation.

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